



Mr. John Jamian
Executive Director
Detroit/Wayne County Port Authority
130 E. Atwater
Detroit, MI 48266

October 5, 2012

Dear Mr. Jamian:

As a follow up to the Ambassador Port Company's presentation before the Detroit/Wayne County Board of Directors on July 31, 2012, and the meeting with your executive staff on September 19, 2012, I would like to provide clarification regarding the Master Concession Agreement.

The Master Concession Agreement addresses the operation of the Port Facility at the Port of Detroit. Section 16 of the Concession Agreement addresses "Port Authority Activities", which, for clarification purposes, we wish to affirmatively state does not include Ambassador Port Company financial interest in DWCPA's bonding related revenue, either at present or in the future. Further, with respect to Section 16, the Ambassador Port Company does not consider bonding activity alone to constitute control, authority, or supervision by the Port Authority.

I hope this provides clarification regarding the scope of our relationship with DWCPA under the Master Concession Agreement.

If this is consistent with your understanding of our meetings and provides the clarification requested, please sign the acknowledgement below.

Sincerely,

Dan Stamper
President, Ambassador Port Company

Acknowledged and Agreed:

John Jamian
Executive
Director
Detroit/Wayne County Port Authority